

BOARD OF DIRECTORS  
EXECUTIVE MEETING  
SEPT. 9, 2006

The meeting was called to order by president Ken McArdle at 1PM.

Present:

|                 |  |
|-----------------|--|
| Ken McArdle     | President  |
| Steve Love      | 2nd Vice President   |
| Randy Apoian    | Treasurer  |
| Nellie Cutright | Secretary  |
| Mark Bendick    | 1st Vice President was<br>absent. He tried to attend via conference phone but was<br>unsuccessful. |

The meeting was called to discuss our new sales program with Alyce Cardinale, who is our real estate broker. Alyce presented us with an outline of the new program.

Ken had an issue with owners who are neglecting their horses. It was suggested that a letter be sent to all horse owners of a potential levy of fines for neglect. First a letter of warning will be sent to the owner notifying them of the condition of the horse. If there is no response within 15 days, a second letter would be sent with a fine attached. If the fine is not paid, a third letter will be sent and the fine doubled.

**TREASURER POSITION;**

Randy proposed that Mark take over the treasurer position for the best interest of the ranch. Stated he did not know what controls to put in place to protect the ranch. Ken will contact Mark for his decision to take over the treasurer position.

Randy felt he should be appointed to the presidential position. Nellie gave her reasons why she could not support him at this time. Steve agreed with Nellie, and gave his reasons for not being able to support him either. The matter was dropped.

The meeting was adjourned at 2:30 PM.

Respectively  
Nellie Cutright  
Secretary

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