

R-Ranch at the Lake
Board of Directors Meeting
April 22, 2006

The meeting was called to order by President Ken McArdle.

Roll Call was taken. Present were:

Ken McArdle	President
Kathy Doulabi	1 st Vice President
Steve Love	2 nd Vice President
Steve Pietrobono	Treasurer
Nellie Cutright	Secretary

Don Sanders led the Pledge of Allegiance.

Minutes from the last meeting were read and approved.

Treasurer Report

Operating Fund	\$431,193.21
Reserve Fund	\$191,238.87
Total Funds	\$622,432.08

Ranch Managers Report

Paul Adams was not present he was away on ranch business, Ken gave a quick report.

- We purchased the tire changer.
- We received the permit approval to finish the mobile home at the front entrance.
- The Asphalt was laid. Color coating needs to be added.

Stable Report

None

Committee Reports

Equine Ad-Hoc

None

Safety

None

Teen

Dance coming up for Memorial Weekend.

Boat Committee-Albert Sanchez

Letters were sent to all boat owners and notices posted regarding up coming meeting.

Campground Committee-Dan McCarthy

A tentative approval for the permit for a trailer holding area was received. There are nine items that need to be addressed. A formal letter will be drafted to be sent to the ownership.

Old Business

None

New Business

The deadline for candidates wishing to run for the Board of Directors at The Annual Meeting in August is June 15, 2006.

Snack Bar

We have new contractors at the snack bar. Their names are Dwight and Candy Clark. They plan to open Mother Day Weekend.

Correspondences

Three owner letters were read. The letters were from owner 1691, 1127 and 147.

Open Forum

-Owner #1002 questioned reserves and delinquent special assessment collections. Would like to have a projected plan of action to get us through the end of the year.

-Owner #235 Addressed Pridmore raising the price of trailer storage.

-Owner #147 spoke strongly against trailer holding area.

The meeting was adjourned at 1:15 PM.

The next Board Meeting is scheduled for July 15, 2006.