

BOARD OF DIRECTORS
EXECUTIVE MEETING
FEBRUARY 24, 2007

The meeting was called to order by president Ken McArdle at noon.

PRESENT;

Ken McArdle	President
Steve Love	2 nd Vice President
Randy Apoian	3 rd Vice President
Nellie Cutright	Secretary
Mark Bendick	1 st Vice President/Treasurer ABSENT

Ken spoke of overall board disarray, possibility of board members leaking confidential information and total uncooperation among members, which all present agreed with.

Holding area cover letter was discussed. We are still not all in agreement that it was correct, but all present did agree we should contact an attorney to clarify some items. What percentage of vote is required? Should the vote be allowed to continue or abort and re-mail. Randy stated he knew a lawyer and would contact Ken with all the information.

John Scannell was summoned upstairs accompanied by Mr. Mooney. John was asked who gave him the confidential information? John refused to answer and he and Mr. Mooney left the room.

The closed-door meeting ended and the meeting was brought downstairs to an open session with several owners present. The holding area and cover letter were discussed. Ken stated the boards decision to contact a lawyer to clarify and doubts and any problems that can arise. The response from the ownership were mixed.

The meeting adjourned.

Respectively
Nellie Cutright
Secretary